



Unlocking KZN's economic potential:
Driving trade and investment to transform the province's future

Panel discussion

Increasing Intra-Africa Trade

- focus on African Continental Free Trade Area Agreement (AfCFTA)

Facilitator: Dr Martin Cameron, Trade Research Advisory

Panellists

- Mr Daniel Thwala, Senior Economist, Export Credit Insurance Corporation of SA
- Mr Nhlakanipho Nkontwana, HoD, KZN Dept of Economic Development, Tourism & Environmental Affairs
- Mr Thabang Mamar, Assistant Director: Africa Bilateral Economic Relations (ABER), the dtic







- Introductions and context setting
- State of intra-Africa trade & South Africa's regional integration frameworks
- Panel discussion
- Questions from the floor
- Session closure



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Introductions - panellists

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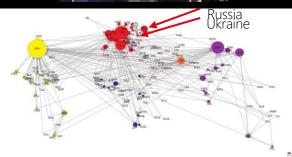






We are living in the age of turbulence ...

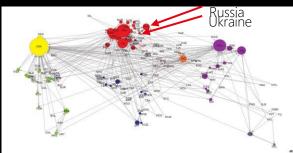




Source: Benedictis, Luca & Nenci, Silvia & Santoni, Gianluca & Tajoli, Lucia & Vicarelli, Claudio. (2014). Network analysis of World Trade using the BACI-CEPII dataset. SSRN Electronic Journal. 14. 10.2139/ssrn.2374354.







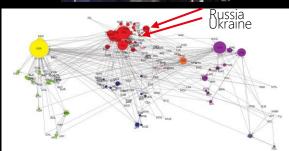
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Business Day - 25 AUGUST 2023 - 05:00 by BRANDAN REYNOLDS https://www.businesslive.co.za/bd/opinion/2023-08-25-cartoon-putinslong-shadow-over-brics/







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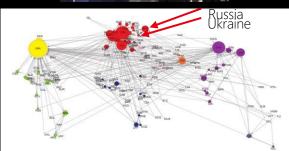
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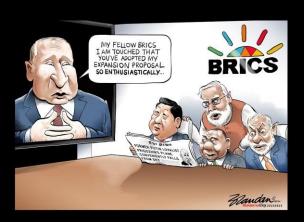
https://www.aei.org/carpe-diem/backfire-economics-local-news-edition/







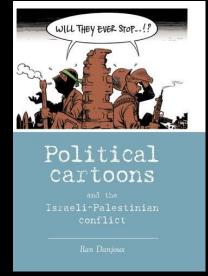
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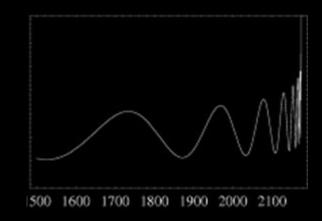


https://www.aei.org/carpe-diem/backfire-economics-local-news-edition/





- We have entered into an entirely new era,
 an age of increasingly frequent and
 intense periods of turbulence
 in the global economy...
- We are moving away
 from the more predictable sine wave
 where we have the up cycle and then followed
 by a downturn, which was often followed
 by a recession for the past 60 years.

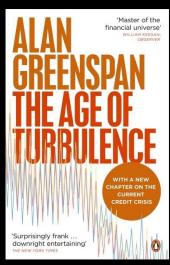


Changes are happening faster

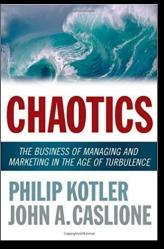
...the effects are more pronounced

...all strategies wear out over time and now even faster

...the need to adjust and be flexible increased exponentially



https://www.amazon.co.uk/Age-Turbulence-Adventures-New-World/dp/0141029919



https://<u>www.amazon.com/Chaot</u> -Business-Managing-Marketing-Turbulence/dp/B0058M8J5I



We are asking ourselves – where to next … ?









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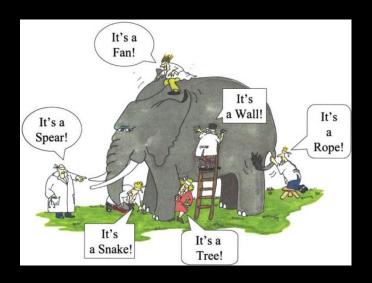
7H195 **MESSAGE** TO PROVE SERVES HOW OUR MINDS CAN $\mathbb{D}\mathbb{O}$ AMAZINGG THINGSS! 7HINGS5! 1MPRESSIVE/3 NAI THE BEGINNINGIG WAS HARD BUT NOW, ON THIS LINE YOUR MIND 1S READINGS 17 AUTOMATICAL 4 MLY OUT EVEN WITH **THINKINGG** ABOUT 17, BE PROUD! ONLY PEOPLE CAN CERTAIN RBAD 7HI\$5.



THIS MESSAGE TO PROVE SERVES OUR MINDS CAN HOW THINGS! DO **AMAZING IMPRESSIVE** THINGS! IN THE BEGINNING IT WAS HARD BUT ON THIS LINE **NOW** YOUR MIND IS **READING AUTOMATICALLY** WITH **OUT EVEN THINKING** ABOUT IT BE PROUD! ONLY PEOPLE CAN **CERTAIN** THIS **READ**



Current perceptions...?



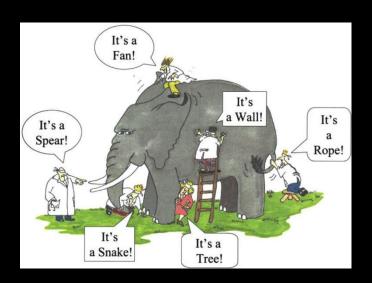






Current perceptions...?

- Lack of infrastructure, political unrest, and excessive border bureaucracy;
- However is a good starting point, necessary but not sufficient
- Long term major potential in the intent, but short on shorter term execution?
- In short to medium term companies need to look towards 'non-traditional' African markets – with coastal access...



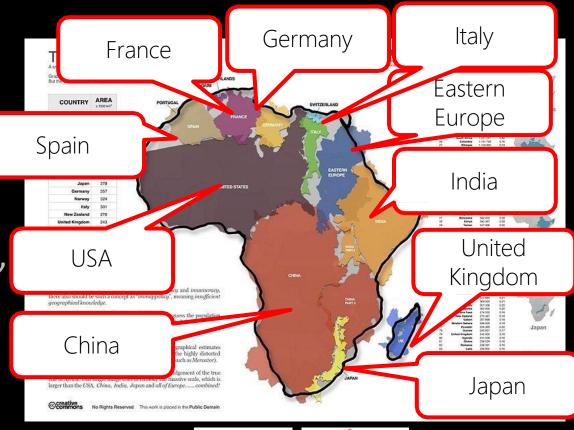






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Session closure

In Chinese philosophy, yin and yang describes how seemingly opposite or contrary forces may actually be

- complementary,
- interconnected, and
- interdependent in the natural world, and how they may give rise to each other as they interrelate to one another.





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... therefore "in change also lies opportunity".





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Opportunity is primarily a question of an entrepreneur recognizing the value of new information "

- Mainela et al (2018: 536)

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Thank you



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